

1 (b) The City will match LRCVB's contribution of Three Hundred Seventeen Thousand, Four
2 Hundred Eight Dollars (\$317,408.00) for the operation and maintenance of this facility in
3 Fiscal Year 2019;

4 (c) The City shall reimburse LRCVB a monthly amount of Ten Thousand Dollars
5 (\$10,000.00) for indirect costs of administration, accounting, human resource services and
6 general property marketing and management expenses associated with the operation of the
7 River Market;

8 (d) The City and LRCVB will work together with a qualified Consultant or Urban Planner
9 over the next twelve (12) months to further expand the agreement to transfer all financial
10 responsibility of the facilities to the Little Rock Convention and Visitors Bureau;

11 (e) The Farmers' Market shall have exclusive use of the Pavilions on Tuesday and Saturdays
12 from 6:00 AM to 2:00 PM from April through October and shall not be relocated or displaced
13 for another scheduled event unless LRCVB and the City Manager have agreed to the
14 arrangements in writing;

15 (f) The agreement shall not have any negative impact on established events at the Market or
16 amphitheater, including, but not limited to, Riverfest, Easter Sunrise Service, Movies in the
17 Park and Pops on the River.

18 **Section 3. Severability.** In the event any title, section, paragraph, item, sentence, clause, phrase, or
19 word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or
20 adjudication shall not affect the remaining portions of the resolution which shall remain in full force.

21 **Section 4. Repealer.** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with
22 the provisions of this resolution, are hereby repealed to the extent of such inconsistency

23 **ADOPTED: February 5, 2019**

24 **ATTEST:**

APPROVED:

25 _____
26 **Susan Langley, City Clerk**

_____ **Frank Scott Jr., Mayor**

27 **APPROVED AS TO LEGAL FORM:**

28 _____
29 _____
30 **Thomas M. Carpenter, City Attorney**

31 //

32 //

33 //

34 //